



# Reduce energy use and operating costs with our 2024 Indiana Electric Business Custom Programs



The Electric Business Custom Program offers CenterPoint Energy's Indiana business customers incentives for electric projects that implement energy-efficient, cost-saving technologies. Whether you are installing new lighting controls or upgrading existing air control systems, Business Custom Program incentives can help you offset up-front capital and reduce your facility's operating costs.

## Eligibility

CenterPoint's Indiana commercial electric service customers, that have not opted out of energy efficiency programs and are not already covered by the Electric Business Prescriptive Program, are eligible for Business Custom Program rebates.

**Terms and conditions apply.**

## Examples of qualifying electric projects

Here are some examples of energy-saving projects that may qualify for a Business Custom Program incentive:

- Electric heating, ventilation and air conditioning (HVAC) projects
- Refrigeration upgrades
- Outside air control projects
- Enhancements to air distribution and zoning systems

Applications for custom rebates **MUST** be preapproved by CenterPoint prior to purchasing or installing equipment.

## We are here for you!

Visit [CenterPointEnergy.com/INBusinessRebates](https://www.CenterPointEnergy.com/INBusinessRebates) to learn more about CenterPoint's rebate incentive program and to download a Business Custom Program application. If you have questions about the program or need assistance with the application, contact us directly via email at [IndianaBizPrograms@CenterPointEnergy.com](mailto:IndianaBizPrograms@CenterPointEnergy.com) or call 866-240-8476.

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## Current program incentive

The rebate incentive is \$0.14 per kilowatt-hour (kWh) saved on projects with a simple payback greater than one year. Project incentives are capped at 50% of costs or \$300,000. See the Business Custom Program application for more details.

## How the program works

### Pre-installation

- Identify a possible energy-efficiency project at your facility.
- Download, complete and submit a Business Custom Program application, along with a project summary, estimated cost and proposed energy savings. Your application and supporting documentation are reviewed to determine rebate eligibility. Do not purchase equipment prior to project approval.

### Installation

- Once your application is reviewed and approved, you will receive a project pre-approval letter. You can now purchase equipment and begin work on your project. You have up to 90 days to complete installation and claim your reserved rebate funds.

### Post-installation

- When your project is finished, submit an itemized invoice, your project installation notice (PIN) and any final documentation. A program staff member may contact you to conduct a site visit to collect additional information, if need be.
- After the final review is complete, a rebate check will be mailed to you.

## Rebates for natural gas-saving projects

CenterPoint Energy of Indiana business customers with natural gas service under rates 120, 125, 220 or 225 can qualify for rebates on energy-saving custom projects. The Natural Gas Business Custom Program offers an incentive of up to \$100,000 on qualifying projects.

## Energy-saving project snapshots

### Heritage Hills High School

Installation of an indoor swimming pool blanket to reduce heat loss and energy costs during unoccupied hours:

- Total investment: \$60,000
- Energy savings: 92,983 kWh
- Annual bill savings: \$13,657
- CenterPoint Energy custom incentive: \$11,626
- Project payback after incentive: 3.4 years

### Old National Bank

Reroute building duct work and upgrade heating controls to reduce energy use, cut costs and take advantage of free cooling when outside air temperatures are lower than 50° F.

- Total facility size: 100,000 sq. ft.
- Total investment: \$215,000
- Energy savings: 279,058 kWh
- Annual bill savings: \$21,318
- CenterPoint Energy custom incentive: \$33,487
- Project payback after incentive: 8.4 years

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